

Annual Report 2025



St. John's Episcopal Church

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Annual Meeting
Sunday, February 1st, 2026
10:30am

ANNUAL MEETING AGENDA

Opening Prayer	The Rev. Walter Connelly
Call to Order and Opening Remarks	The Rev. Walter Connelly
Declaration of a Quorum	
Re-approval of the By-Laws of the Parish	
Acceptance of Minutes from 2025 Annual Meeting	
Acknowledgements	
Introduction of 2025 Vestry Members and Officers	
Intro. of Nominations for Delegates to 2026 Diocesan Convention	
Election of Officers, Vestry, and Delegates to Diocesan Convention	<i>(see form insert)</i>
Priest-in-Charge Report	The Rev. Walter Connelly
Senior Warden Report	Donna Manoogioan
Junior Warden Report	John Rogalski
Treasurer Report	Phil Littlehale
Presentation of 2026 Operating Budget	
Adoption of the 2026 Operating Budget	
Overview of Other Reports	The Rev. Walter Connelly
Response to Other Printed Reports	
Commissioning of 2026 Vestry and Officers	
Other Business	
Closing Prayer and Adjournment	The Rev. Walter Connelly

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Section 1

The Officers, Vestry, and Staff of St. John’s Episcopal Church, 2025

Clergy & Officers:

The Rev. Walter Connelly, Priest-in-Charge
Donna Manoogian, Senior Warden
John Rogalski, Junior Warden
Phil Littlehale, Treasurer
Paul Felci, Assistant Treasurer
Brenda Caggiano, Clerk of the Vestry

Vestry:

William Bidmead, Sr. (2026)
Rose Holt (2027)
Joanne Lancaster (2026)
M. ‘Dibby’ LeBlanc (2026)
Colleen Marcotte (2028)
Sandra St. Clair (2028)

Lay Staff:

Stephen Sikorski, Music Director
Kristina Palazzo, Sexton
Angela Grabowski, Parish Administrator

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Baptism(s) (chronologically)

Charlee Rae Sacco
Ethan Hogan

Confirmations, Receptions, and Renewals

Brendan James O'Brien Sharwood (*Confirmation*)
Serena Luiza Lopes (*Confirmation*)

Burial(s) (by alpha)

Joan S. Contarino
Sylvia Dove Robichaud
Margaret Gibbs
Edward A. Hunt
Doris A. Kelly
Lawrence P. LeBlanc

Marriage(s)

None

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Section 2

St. John's Episcopal Church Annual Meeting Minutes Sunday, February 2nd, 2025

Rev. John Beach called the meeting to order and opened the meeting with a prayer at approximately 11:30am.

Declaration of a Quorum: A quorum was declared by Rev. John Beach. This was a hybrid meeting with those at the parish and via Zoom.

Attendance at parish:

John Beach, Phil Littlehale, Brenda Caggiano, Dan Casey, Kristina Palazzo, Dibby LeBlanc, Julia Aston, Sandy St. Clair, Jeannine Cutter, Ken Webber, Janice Webber, Kendra Webber, Joanne Crowe, Jeff Crowe, TJ Martin, Nancy White, Steve White, Fritz White, Diana White, Paul Felci, Sandy Mears, Ray Mears, Joan Cantarino, Linda Graves, Denise Beneteau, Janet Pothier, Bill Pothier, Debbie Cox, Donna Manoogian, Darlene Rogers, Bill Bidmead, Susan Caggiano, Lahneen Visco, Linda Casey, Jenna Sharwood, Oliver Sharwood, Colleen Marcotte, Elizabeth Littlehale, Rose Holt

Attendance was also taken for Zoom attendees:

Lynn Smith and Jane Selvitella

Re-approval of the By-Laws of the Parish: Parishioners who are attending the Annual Meeting for the first time will need to sign the By-Laws in order to vote for officers and vestry members.

Phil Littlehale made a motion to re-approve the By-Laws of the Parish and Dan Casey seconded the motion. The Parish all voted in favor.

Minutes from the 2024 Annual Meeting:

The minutes from the 2024 Annual Meeting were reviewed by the parish members present. Donna Manoogian made a motion to accept the minutes, and the motion was seconded by Phil Littlehale. The minutes were accepted as written.

Acknowledgements:

Rev. John is happy to have Lynn Smith attend via zoom again this year. He thanked Donna and Dibby and everyone who contributed to the luncheon. Rev. John thanked Sandy Mears for completing her term on the Vestry. He is grateful for Kristina being Clerk of the Vestry for three years and thanked her for her service. This will be the last time he will be officiating an Annual Meeting and he will miss everyone.

Nomination of 2025 Vestry Officers:

Donna Manoogian, Senior Warden

John Rogalski, Junior Warden

Phil Littlehale, Treasurer

Paul Felci, Asst. Treasurer

Brenda Caggiano, Clerk

Motion to elect Donna Manoogian for Senior Warden and John Rogalski for Junior Warden made by Ken Webber and seconded by Rev. John Beach. The parish all voted in favor.

Motion to elect Brenda Caggiano for Clerk of the Vestry made by Linda Casey and seconded by TJ Martin. The parish all voted in favor.

Rev. John acknowledged the hard work of Brenda Caggiano and Dan Casey as Wardens of the Vestry over their term.

Treasurer and Assistant Treasurer: Phil Littlehale and Paul Felci

Phil acknowledges all of the hard work of Paul Felci and the Vestry. He will stay on for another year or two as Treasurer.

Nomination of 2025 Vestry Members:

This is the first year we had too many nominees for the number of openings on Vestry! Lahneen Visco, 2028, Sandy St. Clair, 2028 (Diana White & Joanne Crew withdrew) Rev. John declared they would be voted in as Vestry members.

Nominations of Delegates to the Diocesan Convention 2025:

Joanne Crowe and Joanne Lancaster. Colleen Marcotte as alternate.

Nomination for Representative to the North Shore Deanery 2025: Ken Webber

Father John gave a blessing to new Officers, Vestry members, Convention delegates and representative to the North Shore Deanery.

Priest in Charge Report: (refer to Section 3 of the Annual Report)

Rev. John thanked all of the parishioners in the St. John's community for welcoming him and Denise over the last several years. He is grateful for Brenda and Dan for all of their hard work and efforts as Wardens. He and Denise will be retiring on May 1 and will be staying in the Rectory until the end of May at which point they will be moving back to Montreal. Paul Dalzell will be coming over from Australia again and will be the Bridge Priest for three months. Ponder if you have an extra bed or furniture to donate to the Rectory for Paul.

Senior Warden's Report: (refer to Section 4 of the Annual Report)

Brenda Caggiano informed the Parish there is some footwork needed to finalize the Bridge Priest position for three months. There are always people who are doing things to help make St. John's a better place!

Junior Warden's Report: (refer to Section 5 of the Annual Report)

Steeple work and kitchen remodel were both completed in 2024 thanks to Fritz White! 2

Additionally, Banquet Hall was cleaned up in preparation for the roast beef dinner thanks to Steve and Fritz White. All of the books were moved upstairs onto the stage.

Projects on the horizon:

- Air conditioning
- Handicap accessibility
- Interactive LED Signage
- Front steps repair

Dan would like everyone to think of how we can utilize church space, possibly office space.

Financial Reports:

Treasury Report - 2024

Phil Littehale thanked Paul Felci for all of his hard work and contributions over the years in his role of Assistant Treasurer. While we are treading water, Phil reiterated that our balance sheet is strong! Interest and dividends were up significantly and other income of \$9,000 was from Fidelity investments. We do have resources to do some new work in the future.

2025 Budget:

- Worse case scenario budget - \$20,000 - 25,000 loss
- Do not see dividends similar to 2024
- Financial position is strong for a small parish
- We have assets to do additional work on a case by case basis

Fritz White asked if we are living off of the past or building for the future? Phil Littlehale informed the parish the rental of the rectory is a wash and that the future of the rectory depends on the next Rector. He said we will not be able to live off of capital gains. We are doing a good job of keeping the physical plant in good shape.

Ken Webber made a motion to accept the 2025 Budget and the motion was seconded by Dan Casey. The motion was passed to accept the budget.

Rev. John asked parishioners to remember the church as part of their estate planning. There will be a Parish Clean Up Day on Saturday, February 8 from 10am - 12pm. Also, a date has been announced from the Bishop for Confirmation candidates, May 4th at the Cathedral

Rev. John commissioned the Vestry members and Convention delegates and gave a prayer. Rev. John announced there will be no February Vestry meeting due to the Annual Meeting. Rev. John gave the closing blessing.

Dan Casey made a motion to adjourn the meeting and the motion was seconded by Ken Webber. The meeting adjourned at 12:19pm.

Respectfully submitted by,
Kristina Palazzo, Clerk of the Vestry, 2024

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Section 3

Priest in Charge Report

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Section 4

Senior Warden Report

Senior Warden Report

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Section 5

Jr. Warden Report

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Section 6

Communications

St. John’s conveys its mission to the greater Saugus community through social media, email, local news media, and monthly newsletters.

On a weekly basis, our service bulletin is posted to the parish website, and mailed to parishioners and friends participating online. With the continued increases in postage costs, we strongly encourage those who are not already receiving materials by email to upload them.

My thanks to Fr. Connelly, Paul Felci, Stephen Sikorski, Steve White, Donna Manoogian, Julia Aston, Jeanne Seaboyer, T.J. Martin, Kristina Palazzo, and the many church volunteers who assist with everyday parish business, managing Zoom worship streaming, building maintenance, annual stewardship, sharing events word-of-mouth, as well as other necessary tasks throughout the year.

To those who have contributed, my thanks again for your submissions and timely efforts in helping to assemble this annual report.

Respectfully submitted,
Angela Grabowski

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Communications – Streaming (and Data)

We continue to use Zoom as the platform to stream our services. The services are recorded and then posted to our YouTube channel and linked to the church’s website. The church purchased a new laptop in 2025 which is dedicated to streaming. This is a big help, as previously volunteers provided their own laptop. Having a dedicated church laptop ensures consistency in production and less communication issues with the cameras and microphone.

Having additional volunteers to help with the steaming operation would be beneficial. It would be ideal to have 2-3 volunteers so we could create a rotating roster for streaming services. Please reach out to me if you are interested.

The following table provides data on viewership of our services in 2025, both live via Zoom and the subsequent recordings on YouTube. The numbers viewing our services live continues to be flat however the average numbers viewing the recordings on YouTube continues to go up.

Respectfully submitted,
T.J. Martin

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Data to be inserted here

Outreach Ministries

Saugus United Parish Food Pantry (and other church philanthropy)

Church members' ongoing support in-kind gifts to our local food pantry are deeply appreciated. In 2025, the parish also donated monetary gifts totaling \$400.00 to help sustain their mission.

St. John's also donates to the continued good works of these area and far-reaching nonprofits:

Barbara C Harris Camp & Conference Center (bchcenter.org): \$250.00

Episcopal Relief and Development (episcopalrelief.org): \$967.00

My Brother's Table (mybrotherstable.org): \$500.00

Healthy Students/Healthy Saugus: \$1,200.00

The ALS Association: \$100.00

Operation Christmas Child: \$395.00

Mass Interfaith Power & Light: \$100.00

Our total outreach philanthropy was \$3,912.00 for the previous year. The Saugus United Parish Food Pantry and other worthy organizations provide vital services to help lessen food insecurity and other needs - St. John's is happy to support them.

Respectfully submitted,
Angela Grabowski

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Rev. Roger E. Nelson & Dotsie Nelson Scholarship

Any active, contributing member of St. John's Church who is graduating from high school and continuing their education is eligible to apply for this scholarship. Applications are available by contacting Rose Holt through the church office. No scholarships were awarded in 2025.

Submitted by,
Rose Holt

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Every Child Deserves to Smile

After 14 years of helping to brighten the lives of homeless children residing in a local motel, the Commonwealth of Massachusetts ceased to use the motel as a shelter and our *Every Child Deserves to Smile* ministry was no longer needed. A was ministry that began with a simple donation of a collection of gently used books for children to a temporary homeless shelter in our town, and flourished to encompass many individuals and churches beyond the walls of St. John’s. We offer our thanks to those who have made the ministry possible over the past 14 years with time, compassion, and in-kind and monetary donations. Remaining food donations were distributed to the Saugus Food Pantry.

Meetings were held on August 17 and 28, and were open to all who had an interest to discuss what concerns would best benefit from the monetary donations that were not yet spent. Prayerfully, we submitted a proposal to our Vestry to retain \$100 for immediate availability in the event it comes to light that there may be a child in need. The remaining \$441.00 we proposed to be split evenly between *Healthy Students Healthy Saugus* and *Operation Christmas Child*, both of which keep with the ministry’s mission statement to be the light in the life of a child. The proposal was approved as written by the Vestry, and the remaining funds were distributed.

Every Child Deserves to Smile has served as a source of joy and positivity for many homeless children in our community, thanks to the generosity and compassion that is visible here at St. John’s. Thank you for 14 years of support and making a difference in the life of a child.

Respectful Submitted,
Jeanne Seaboyer

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Community Outreach

Saugus Fire Department Annual Toy and Gift Card Drive

As St. John’s has done for a number of years, we supported the Saugus Fire Department’s mission to help the children of families in need in Saugus experience a happy holiday. Keeping teens and tweens in mind, we collected gift cards and monetary donations towards the purchase of gift cards. Our four weeks of collections encompassed much of November and one week in December. A total of \$680 was collected in gift cards, cash and checks. The generosity of parish members allowed us to deliver 27 Gift Cards for Target, Amazon, and AMC theaters to Retired Captain Bill and Mrs. Carol O’Malley, who spearheaded this annual drive. Many thanks to all who support this project that brings joy to over 50 families at Christmas.

Respectfully Submitted,
Jeanne Seaboyer, ECDS & SFD Christmas Drive Coordinator

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Parish Fellowship

Annual Yard Sale – Saturday, June 7th

Proceeds from the yard sale were \$891.50, which is a 13% increase from the 2024 yard sale. As always, we are grateful for everyone’s item donations, and the efforts of St. John’s diligent volunteers and friends, who helped sort, set-up, clean-up, and a number of other essential tasks.

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Roast Beef Dinner & Christmas Fair 2025

Waiting for RB Dinner proceeds data

The Christmas Fair was held Saturday, December 6th. Vendor participation was strong, with returning *and* new participants. A clearly increased number of visitors had a variety of items to browse, and the fair raised \$4,800.00 plus \$175.00 in area business donations. Again, sincere thanks to St. John’s parishioners and friends for offering their time and donations to our worthwhile community event!

Respectfully submitted,
Donna Manoogian, Fair Chairman

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Lobster Roll Sales

We had two successful lobster roll sales in 2025.

Sales:

May 9th:	Rolls Sold: 327	Revenue: \$2,034.00
September 19th:	Rolls Sold: 276	Revenue: \$1,594.00

I am very grateful for the assistance of those who helped with deliveries – Rev. John & Denise Beach, Janet & Bill Pothier, Dan Casey, and Bill Bidmead – and to the many brownie bakers. And a big ‘thank you’ to the lobster roll makers – Steve & Nancy White, Laura Geary, Linda Casey and Janet Pothier.

We are planning two sales in 2026 – May 8th and a TBD date in September. Mark your calendars and spread the word! Volunteers are always greatly appreciated.

Many thanks for your continued support.
Respectfully submitted,
T.J. Martin

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Founder’s Day Ice Cream Social – September 13th

Thank you to all who turned out on Founders Day Saturday, September 13 to scoop 8 gallons of ice cream, top sundaes, and man the booth on the street. Whether you stayed for an hour or the entire day, you are appreciated. A special thank you to T.J. Martin, Brenda Caggiano, and Susan Caggiano who took the lead and ensured the day ran smoothly. As in past years, while the ice cream was free, a free-will donation was gratefully accepted to benefit ALS in memory of long-time member Chris Senfleben. This year \$532.00 was collected. It’s always a good day at St. John’s on Founder’s Day. Our thanks to Soc’s Ice Cream for partnering with us again this year to help make it a very sweet event!

Submitted by,
Jeanne Seaboyer

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Worship Ministry

Altar Guild Report - 2025

Members of the Altar Guild serve every week of the year, preparing the altar for Holy Communion on Sundays, and when needed, setting up for baptisms, funerals or weddings. Members sign up to cover for a week about once a month. Usually that involves coming to the church on Friday or Saturday to set up the altar and cleaning up after the service on Sunday.

The Altar Guild directress orders all the candles needed for worship including altar candles, service candles, candelabra candles, Advent wreath candles, the Paschal candle as well as the candle hanging over the Ombre. She also informs the Altar Guild person covering for the week when there is a funeral or other service that needs to be set up for during the week they are covering.

The Altar Guild launders the dirty linens and washes the vessels, bread plate and chalice after services. We change the colors of the hangings on the altar, lectern and pulpit for the various seasons of the church year, this includes changing the colors on the altar in the Hurl Room which came from St. Luke's. For most of the church year the hangings are green, then purple for Advent and Lent, white for Christmas and Easter, weddings and funerals, and red for Pentecost. We have continued, since COVID, using single throw-away cups for wine for Holy Communion.

Members of the Altar Guild for 2025: Julia Aston, Directress, Dibby LeBlanc, Dee LeMay, Sandy Mears, and Kristina Palazzo, Assistant Directress. Jeannine Cutter stepped down from the Altar Guild in 2025. We thank her for her many years of service!

We are always looking for new members. If you are interested in serving St. John's in this capacity, please see Julia Aston or any Altar Guild member, we'll be happy to explain what is involved and train you! It is not difficult to learn, and is a very rewarding way to serve the church.

Submitted by,
Julia Aston, Altar Guild Directress

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Layreader Ministry and Lay Eucharistic Ministers – 2025

Layreaders: St. John's has a wonderful group of dedicated layreaders from the congregation, who volunteer to participate in our weekly worship service, reading the lessons, psalms and Prayers of the People. With this size group, the commitment has been to read approximately once a month, but also includes filling in when needed and reading for special services in Lent and Advent. For 2025, the group consisted of Ray and Sandy Mears, Sandy St. Clair, John Rogalski, and Linda Graves.

Lay Eucharistic Ministers (LEMs): are volunteers from the congregation, who train to assist our priest during the service – carrying the Gospel to be read, receiving the offering, assisting the priest prepare Holy Communion and distributing the wine during Holy Communion.

For 2025, I trained three new volunteers! Kristina Palazzo, Joanne Lancaster and Colleen Marcotte have served faithfully in this position all year.

Thank you all for your service to St. John's in these important ministries. If you feel called to either of these ministries – we can always use a few more. Please see me and I can talk to you about it!

Julia Aston
Layreader/LEM Scheduler

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Candle and Flower Memorials

Candle and flower memorials are offered as a way to remember a loved one or friend in a specific month or on a particular date. The fee for each remembrance is \$20.00. Endowments are another option, which may be established for \$250.00, acknowledging the individual(s) in perpetuity.

Gifts for the paschal candle and Advent wreath are also meaningful ways to recognize departed family or friends at worship during the Easter and Christmas seasons.

Arrangements are made through the parish office. In an effort to reduce costs, last year donors were made aware we are no longer sending 'reminder' letters. A note and the fee should be forwarded to us at least two weeks before the requested remembrance date.

Respectfully Submitted,
Angela Grabowski

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Music Program 2025

St. John's Episcopal Saugus
Annual Report 2025
Music Program

Choir members, fluctuating between 3-4 voices depending on the week, performed weekly choral anthems during the offertory. Also on occasion a communion soloist has performed works for variety. Preludes, postludes, and other incidental music are generally improvised on the organ during weekly services.

In addition to regular choir repertoire from the choral library, 3 anthems were composed for the choir by the music director.

- April 20th : "Allelulia!" was written in the classical style and performed for Easter Sunday.
- April 27th : "Take Rest in the Lord" written in the classical style for the celebration of Rev. John Beach, and was performed at his final mass at St. John's.
- May 11th : "Good Shepherd" written for Good Shepherd Sunday and in the contemporary Gospel style

In July, we mourned the loss of longtime choir member Joan Contarino. As a child she began her musical journey in the children's choir of St. John's and was a singer, pianist, enthusiastic performer, and music educator for over 70 years. Joan shined in the spotlight, and was always eager to share her talents as a soloist in countless services.

Respectfully,
Stephen Sikorski

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Section 7

Stewardship Ministry Annual Report - 2025

Julia Aston led the 2026 Stewardship Ministry for St. Johns assisted by Kristina Palazzo.

This year the theme was *Tell Out My Soul*. To find out how people found St. John's, why they continue coming, and in what ways they participate in St. John's activities, I 'interviewed' three people in the congregation each Sunday for five weeks during the announcements. I asked the following questions: How did you find St. John's Church? How long have you been coming? Why do you keep coming to St. John's? What activities do you participate in at St. John's? What do you like about St. John's? It was interesting to hear from new people, as well as long time members.

For the 2026 Stewardship Ministry, St. John's received 49 pledges totaling \$85,702.00.

For comparison the 2025 figures were 52 pledges totaling \$85,490.00.

Breakdown of the 49 pledges for 2026

3 new pledges

17 pledges increased from 2025

26 pledges stayed the same as 2025

2 pledges decreased from 2025

Thank you to the 27 pledgers who use auto withdrawal (ACH) for your monthly pledge. Two are new this year. This is very useful for the church, as those pledges are received regularly every month into the bank, making it easier for finance to pay the monthly bills of the church.

The church appreciates your support, showing that as a faith community we all want St. John's to continue as a place we learn how to Tell Out My Soul. Everyone is welcome to worship in person or to join us on Zoom and to be involved with outreach service to the Saugus community and beyond.

Thank you for the donation of your time, talent and treasure to St. John's year after year. The church appreciates and needs all of our support to continue being a presence in Saugus.

2026 Stewardship Ministry
Submitted by: Julia Aston

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Memorial Fund

In 2025, St. John's received approximately \$6,200.00 in memorial contributions, both specific purpose and unrestricted gifts. Donations benefit the church, be they directed towards for utility costs, general expenditures, particular improvements, or the memorial garden. They are a meaningful and important resource to help sustain the parish.

Respectfully submitted,
Angela Grabowski

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Profit & Loss YTD Comparison
January through December 2025 & 2024

		<u>Jan-Dec 25</u>	<u>Jan -Dec 24</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income & Expenses	Notes:				
Income					
Christmas		1,643.00	1,310.20	332.80	25.4%
Easter		1,023.00	983.00	40.00	4.1%
Fair & Fair Efforts		7,491.99	6,117.22	1,374.77	22.5%
Fund Raising		3,575.00	5,944.58	(2,369.58)	-39.9%
Interest /Dividends		34,892.67	37,146.72	(2,254.05)	-6.1%
Lent		379.00	559.00	(180.00)	-32.2%
Other Income for General Use		575.00	195.00	380.00	194.9%
Plate/Loose		3,095.00	2,152.75	942.25	43.8%
Pledge		87,473.00	92,066.00	(4,593.00)	-5.0%
Rental Income		40,450.00	41,550.00	(1,100.00)	-2.6%
Thanksgiving		125.00	152.00	(27.00)	-17.8%
Total Income		<u>180,722.66</u>	<u>188,176.47</u>	<u>(7,453.81)</u>	<u>-4.0%</u>
Gross Profit		180,722.66	188,176.47	(7,453.81)	-4.0%
Expense					
Diocesan Expense		13,380.00	10,585.00	2,795.00	26.4%
Operating Expenses		61,401.86	60,015.17	1,386.69	2.3%
Salary & Benefits		98,128.69	124,208.12	(26,079.43)	-21.0%
Vestry Sub Committees		14,878.58	7,470.98	7,407.60	99.2%
Total Expenses		<u>187,789.13</u>	<u>202,279.27</u>	<u>(14,490.14)</u>	<u>-7.2%</u>
Net Ordinary Income		(7,066.47)	(14,102.80)	7,036.33	-49.9%
Other Income/Expense					
Other Income	(1)	<u>18,143.38</u>	<u>8,672.35</u>	<u>9,471.03</u>	<u>109.2%</u>
Total Other Income		<u>18,143.38</u>	<u>8,672.35</u>	<u>9,471.03</u>	<u>109.2%</u>
Net Other Income		<u>18,143.38</u>	<u>8,672.35</u>	9,471.03	109.2%
Net Income		<u>11,076.91</u>	<u>(5,430.45)</u>	<u>16,507.36</u>	<u>-304.0%</u>
Notes:					
(1) Other Income represents a gain on sales of Fidelity Investments Securities in 2025 of 11,143.38 and 8,672.35 in 2024.					

Profit & Loss (Budget vs. Actual)
January through December 2025

			\$ Over	
	Jan-Dec 25	Budget	Budget	% of Budget
Ordinary Income & Expenses				
Income				
Christmas	1,643.00	1,500.00	143.00	109.5%
Easter	1,023.00	1,000.00	23.00	102.3%
Fair & Fair Efforts	7,491.99	7,500.00	(8.01)	99.9%
Fund Raising	3,575.00	5,500.00	(1,925.00)	65.0%
Interest /Dividends	34,892.67	28,020.00	6,872.67	124.5%
Lent	379.00	400.00	(21.00)	94.8%
Other Income for General	575.00	400.00	175.00	143.8%
Plate/Loose	3,095.00	2,036.00	1,059.00	152.0%
Pledge	87,473.00	85,000.00	2,473.00	102.9%
Rental Income	40,450.00	36,900.00	3,550.00	109.6%
Thanksgiving	<u>125.00</u>	<u>300.00</u>	<u>(175.00)</u>	<u>41.7%</u>
Total Income	<u>180,722.66</u>	<u>168,556.00</u>	<u>12,166.66</u>	<u>107.2%</u>
Gross Profit	180,722.66	168,556.00	12,166.66	107.2%
Expense				
Diocesan Expense	13,380.00	13,370.00	10.00	100.1%
Operating Expenses	61,401.86	65,620.00	(4,218.14)	93.6%
Salary & Benefits	98,128.69	133,216.00	(35,087.31)	73.7%
Vestry Sub Committees	<u>14,878.58</u>	<u>21,350.00</u>	<u>(6,471.42)</u>	<u>69.7%</u>
Total Expenses	<u>187,789.13</u>	<u>233,556.00</u>	<u>(45,766.87)</u>	<u>80.4%</u>
Net Ordinary Income	<u>(7,066.47)</u>	<u>(65,000.00)</u>	<u>57,933.53</u>	<u>10.9%</u>
Other Income/Expense				
	-	-	-	-
Other Expense	<u>-</u>	<u>-</u>	<u>-</u>	-
Net Other Expense				
Other Income	<u>18,143.38</u>	<u>-</u>	<u>18,143.38</u>	-
Total Other Income	<u>18,143.38</u>	<u>-</u>	<u>18,143.38</u>	-
Net Income	<u>18,143.38</u>	<u>(65,000.00)</u>	<u>83,143.38</u>	<u>-27.9%</u>

Comparative Balance Sheets
As of December 31st, 2025 & 2024

ASSETS					
Current Assets					
Checking/Savings					
Rectory Rental Chcking-(Eastern Bk)	3,298.99	1,348.99	1,950.00	144.6%	
Checking- No Shore Bk (RD Acct)	20.13	213.93	(193.80)	-90.6%	
Checking- Eastern Bk. #3038661	4,236.88	490.54	3,746.34	763.7%	
Eastern FBC 6007302113 DC Card	261.81	149.62	112.19	75.0%	
Eastern FBC 340165586 DC Card	150.34	180.01	(29.67)	-16.5%	
Eastern Savings A/C ... 8615	<u>97,377.87</u>	<u>40,532.43</u>	<u>56,845.44</u>	<u>140.2%</u>	
Total Checking/Savings	<u>105,346.02</u>	<u>42,915.52</u>	62,430.50	145.5%	
Other Current Assets					
CD's	21,220.67	151,671.10	(130,450.43)	-86.0%	
Fidelity Accounts	509,353.60	485,993.70	23,359.90	4.8%	
Other Receivable	-	-	-		
Other Stocks	6,948.80	5,799.60	1,149.20	19.8%	
Prepaid Expenses	500.00	-	500.00		
U.S. Treasury Bills	<u>69,800.82</u>	<u>-</u>	<u>69,800.82</u>		
Total Other Current Assets	<u>607,823.89</u>	<u>643,464.40</u>	<u>(35,640.51)</u>	<u>-5.5%</u>	
Total Current Assets	<u>713,169.91</u>	<u>686,379.92</u>	<u>26,789.99</u>	<u>3.9%</u>	
TOTAL ASSETS	<u>713,169.91</u>	<u>686,379.92</u>	<u>26,789.99</u>	<u>3.9%</u>	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
Payroll Liabilities	828.18	984.74	(156.56)	-15.9%	
Pledge-Rec in Advance	<u>550.00</u>	<u>225.00</u>	<u>325.00</u>	<u>144.4%</u>	
Total Other Current Liabilities	<u>1,378.18</u>	<u>1,209.74</u>	<u>168.44</u>	<u>13.9%</u>	
TOTAL LIABILITIES	<u>1,378.18</u>	<u>1,209.74</u>	<u>168.44</u>	<u>13.9%</u>	
EQUITY					
Market Value Adjustments	148,735.25	135,276.41	13,458.84	9.9%	
Opening Balance -Equity	15,341.34	15,341.34	-	0.0%	
Restricted Funds	115,240.73	114,000.80	1,239.93	1.1%	
Retained Earnings	(134,985.83)	(129,555.38)	(5,430.45)	4.2%	
Unrestricted Funds	556,383.33	555,537.46	845.87	0.2%	
Net Income	<u>11,076.91</u>	<u>(5,430.45)</u>	<u>16,507.36</u>	<u>-304.0%</u>	
Total Equity	<u>711,791.73</u>	<u>685,170.18</u>	<u>26,621.55</u>	<u>3.9%</u>	
TOTAL LIABILITIES & EQUITY	<u>713,169.91</u>	<u>686,379.92</u>	<u>26,789.99</u>	<u>3.9%</u>	

Profit & Loss Budget Overview (and proposed 2025 Budget)
January through December 2025 vs. 2025

	<u>Jan-Dec 26</u>	<u>Jan -Dec 25</u>	<u>\$ Change</u>	% Change
Ordinary Income & Expenses				
Income				
Christmas	1,500.00	1,500.00	-	0.0%
Easter	1,000.00	1,000.00	-	0.0%
Fair & Fair Efforts	7,500.00	7,500.00	-	0.0%
Fund Raising	5,500.00	5,500.00	-	0.0%
Interest /Dividends	30,480.00	28,020.00	2,460.00	8.8%
Lent	400.00	400.00	-	0.0%
Other Income for General Use	600.00	400.00	200.00	50.0%
Plate/Loose	2,800.00	2,036.00	764.00	37.5%
Pledge	83,000.00	85,000.00	(2,000.00)	-2.4%
Rental Income	51,600.00	36,900.00	14,700.00	39.8%
Thanksgiving	300.00	300.00	-	<u>0.0%</u>
Total Income	<u>184,680.00</u>	<u>168,556.00</u>	<u>16,124.00</u>	<u>9.6%</u>
Gross Profit	184,680.00	168,556.00	16,124.00	9.6%
Expense				
Diocesan Expense	13,370.00	13,370.00	-	0.0%
Operating Expenses	68,580.00	65,620.00	2,960.00	4.5%
Salary & Benefits	130,695.00	133,216.00	(2,521.00)	-1.9%
Vestry Sub Committees	20,035.00	21,350.00	(1,315.00)	<u>-6.2%</u>
Total Expenses	<u>232,680.00</u>	<u>233,556.00</u>	<u>(876.00)</u>	<u>-0.4%</u>
Net Ordinary Income	<u>(48,000.00)</u>	<u>(65,000.00)</u>	<u>17,000.00</u>	<u>-26.2%</u>